

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 262 – HB 390

February 13, 2015

SUMMARY OF BILL: Extends the termination date of the West Fork Drakes Creek Dam and Reservoir Interstate Authority to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2015.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level
- Based on information in the July 2013 Performance Audit of River Basin Agencies by the Office of the Comptroller of the Treasury, the Authority does not have any revenues or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/bwc